



OFFICE & FACTORY DAHEUNG ENGINEERING CO., LTD  
22 Noksansandan, 261-ro, 87beon-gil, Gangseo-gu, Busan, Korea (618-818)  
TEL : +82-51-311-1882 FAX : +82-51-311-1880  
www.topvalve.co.kr webmaster@topvalve.co.kr



## LETTER OF AUTHORITY

To whom it may concern

**The undersigned, duly authorized representative of:**

**KTOP VALVE / DA HEUNG ENGINEERING CO., LTD.**

Address: 22, Noksansandan 261-ro 87Beon-gil, Gangseo-gu, Busan, Korea

Tel: +82-51-311-1882 / Fax: + 82-51-311-1880

Rep. by: Mr. Baek Soung Lyong - CEO

**By these presents, grant power to:**

**ADICO AUTOMATION & SAFETY SOLUTIONS**

Address: 1st & 2nd Units, 1st Floor, No. 152, Sheikh Bahaei Square, Tehran-Iran

Tel: +98-21-88622214-18 / Fax: +98-21-88622219

Rep. by: Mr. Navid Akhavan – Acting Business Development Manager

With the following contents:

1. KTOP VALVE / DA HEUNG ENGINEERING CO., LTD. is Korean manufacturer of Industries, Marine & Offshore valve & accessories all over the world including Iran.
2. ADICO is the official agent of KTOP VALVE / DA HEUNG ENGINEERING CO., LTD. supplying our product to Iran Oil&Gas and petrochemical customer and will be authorized to supply for projects in Iran.  
ADICO is authorized for the registering, marketing, selling and other after sales services in Iran market.  
Validity of this letter from 1<sup>st</sup> Sep, 2017 to 1<sup>st</sup> Sep, 2020. Unless otherwise notified by either party to the other about the termination, this letter shall be automatically renewed.
3. We, hereby, undertake that letter of authority is true and correct and that we shall be wholly responsible for this document by Korean law.

On behalf of KTOP VALVE / DA HEUNG ENGINEERING CO., LTD.

Signature & stamp

DA HEUNG ENGINEERING CO., LTD.

BAEK / PRESIDENT